

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

26 January 2015

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 GRANT THORNTON – AUDIT COMMITTEE UPDATE FOR TONBRIDGE AND MALLING BOROUGH COUNCIL

This report provides the Audit Committee with a report on progress in delivering our responsibilities as your external auditors.

1.1 Committee Update

1.1.1 Attached at **[Annex 1]** is a report from Grant Thornton giving information on the following areas:

- Progress as at January 2015 on the work for the certification of the Financial Statements and Value for Money.
- Rising to the challenge – Grant Thornton’s fourth report on the financial health of Local Government.
- 2020 Vision – Grant Thornton’s view of ensuring economic stability for Local Government Authorities.
- Where Growth Happens – An examination of how to accelerate the economic growth both nationally and locally.
- Best Practice in Local Government Savings.
- Auditing the Accounts – Grant Thornton’s views on how well the closedown for 2013/14 went for them and Local Authorities.
- Managing Council Property Assets – An Audit Commission paper on active and strategic management of the public sector property asset base.

1.2 Legal Implications

1.2.1 None.

1.3 Financial and Value for Money Considerations

1.3.1 None.

1.4 Risk Assessment

1.4.1 None.

Background papers:

contact: Paul Worden

Nil

Sharon Shelton
Director of Finance and Transformation